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Terrafix Geosynthetics Inc, Acquires Geosynthetic Systems

Terrafix Geosynthetics, a wholly owned subsidiary of Leggett and Platt, has acquired Ottawa based Geosynthetics Systems. Geosynthetic Systems specializes in the distribution of products used for erosion and sediment control, drainage and stormwater management, construction, gabion systems, engineered walls, and landscaping.

Geosynthetic Systems was founded by Peter Mulrooney, an entrepreneur, whose background consists of experiences in concrete, paving, construction, and landscape businesses. Currently, the company is managed by Kelly Mulrooney and her sister Sue Windover. Kelly and Sue will continue to lead operations locally.

David Fuerth, President of Terrafix Geosynthetics, stated, "This acquisition significantly increases Terrafix's ability to service the Ontario market directly. Terrafix is committed to maintaining the outstanding customer service standards established by the Geosynthetic Systems team".

Speaking on behalf of the Geosynthetic Systems team, President Kelly Mulrooney stated, "We are excited to join the Terrafix team. Terrafix has established a reputation as a premier distributor of geosynthetic products within Canada. As a long-standing customer of Terrafix, we've seen their commitment to customer service and technical support firsthand. Building on these shared core values, we anticipate a smooth operational transition followed by a renewed commitment to grow our position within markets we serve."

Terrafix Geosynthetics is a subsidiary of Hanes Geo Components, an industry leader, distributing geotextile, erosion control, and home and garden products throughout North America. Hanes Geo Components is a business segment of Hanes Companies, a wholly owned subsidiary of Leggett & Platt. With 2021 revenues of \$5.1 billion, Leggett & Platt (NYSE: LEG) is a diversified manufacturer that designs and produces a broad variety of engineered components and products that can be found in most homes and automobiles. The 139-year-old Company is comprised of 15 business units, approximately 20,000 employees, and 130 manufacturing facilities located in 17 countries.